



Not-For-Profit - Association Report

AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC

ABN 93045030281

For the year ended 30 June 2018

Prepared by Resolve Accounting & Taxation

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Committee's Report

AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC For the year ended 30 June 2018

Committee's Report

Your committee members submit the financial report of AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC for the financial year ended 30 June 2018.

Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Libby Morton	National President
Elisabeth Hoehn	Vice President
Annie Mullan	Secretary
Mary Hood	Secretary
Pam Linke AM	Advocacy Officer
Helen Willetts	Australian Capital Territory representative
Jenny Rankine	New South Wales representative
Elisabeth Hoehn	Queensland representative
Ros Powrie	South Australian representative
Emma Toone	Victorian representative
Raylene Lewis	Western Australian representative

Principal Activities

Our Mission is to improve professional and community understanding that infancy is a critical time for the development of emotional, physical, cognitive, social and mental health.

Significant Changes

It was agreed that the Association would be restructured from an association to a Company limited by guarantee. This process was commenced during the 2018 financial year and will be completed during the 2019 financial year.

Operating Result

The surplus after providing for income tax for the financial year amounted to, as per below: \$41,838



Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

Libby Morton (President)

Date / /

Mary Hood (Treasurer)

Date / /



Income and Expenditure Statement

AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC For the year ended 30 June 2018

	2018	2017
Income		
Operating Revenues		
Book & Other sales	388	136
Function Revenue	249,767	164,196
Inter-branch Reimbursements	300	2,213
Interest Income	4,909	4,554
Memberships - Received by Branches - Members	-	100
Memberships Received - National	56,782	53,589
Miscellaneous Income / Donations etc	40	10,000
Other Revenue	46,045	1
Refunds	18	-
Total Operating Revenues	358,249	234,790
Total Income	358,249	234,790
Gross Surplus	358,249	234,790
Expenditure		
Accounting & Bookkeeping	11,726	10,793
Administration costs	181	150
Advertising & Promotion	2,042	457
Audit fees	890	890
Bank Fees	1,625	1,518
Branch Membership Distribution - from NAT - to West Australia	1,730	5,200
Conference & Seminar Running costs	129,368	54,160
Consulting	-	3,718
Gifts / Prizes / Awards	3,464	1,217
Insurance	3,572	3,462
Inter-branch Reimbursement	-	2,213
iVision	643	643
Membership Refunds	-	1,460
Newsletter costs	-	455
Philanthropy	-	1,200
Position Papers	-	500
Postage	316	280
Printing & Artwork	4,546	1,010
Reimbursements	1,137	1,106
Speaker costs	68,151	84,504
Subscriptions	870	1,452
Sundry Expenses	1,529	-
Telephone & Internet	117	-
Training - Conference & Seminar	16,115	-
Travel and Accommodation	21,880	16,291

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



	2018	2017
Venue Hire	45,430	20,923
Website Expenses	1,080	1,110
Total Expenditure	316,411	214,710
Current Year Surplus/ (Deficit) Before Income Tax Adjustments	41,838	20,080
Current Year Surplus/(Deficit) Before Income Tax	41,838	20,080
Net Current Year Surplus After Income Tax	41,838	20,080

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Assets and Liabilities Statement

AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC

As at 30 June 2018

	NOTES	30 JUN 2018	30 JUN 2017
Assets			
Current Assets			
Cash and Cash Equivalents			
AAIMH ACT - ANZ - 715		43,078	43,006
AAIMH ACT - ANZ - 723		15,828	5,258
AAIMH NATIONAL ACCOUNT		7,559	5,148
AAIMH NATIONAL HI INTEREST		43,491	36,295
AAIMH NATIONAL PAYPAL		321	846
AAIMH NSW - WESTPAC		16,900	21,913
AAIMH QUEENSLAND - ANZ		37,555	44,008
AAIMH SA - BANKSA		42,371	10,473
AAIMH SA - ING		-	249,674
AAIMH VICTORIA - MACQUARIE		34,157	8,997
AAIMHI VIC - MacQuarie Investment Account		46,888	45,000
Westpac AAIMHI (WA) - Everyday		8,205	-
Westpac AAIMHI (WA) - Hi Int		65,182	-
Cash on hand - VIC		50	50
Total Cash and Cash Equivalents		361,584	470,667
Total Current Assets		361,584	470,667
Non-Current Assets			
Term Deposits			
AAIMHI SA - Term Deposit #078...760		50,000	-
AAIMHI SA - Term Deposit #078...960		50,000	-
AAIMHI SA - Term Deposit #148...560		50,000	-
AAIMHI SA - Term Deposit #148...760		50,350	-
Total Term Deposits		200,350	-
Other Non-Current Assets			
Withholding tax withheld - ACT		520	520
Total Other Non-Current Assets		520	520
Total Non-Current Assets		200,870	520
Total Assets		562,454	471,187
Liabilities			
Current Liabilities			
GST Payable		3,205	2,639
Total Current Liabilities		3,205	2,639
Total Liabilities		3,205	2,639
Net Assets		559,249	468,548

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



	NOTES	30 JUN 2018	30 JUN 2017
Member's Funds			
Capital Reserve		559,249	468,548
Total Member's Funds		559,249	468,548

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC For the year ended 30 June 2018

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (NSW). The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on a cash basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The Association is exempt from Income Tax under relevant legislation.

Property, Plant and Equipment (PPE)

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received.

Interest revenue is recognised at the time of receipt.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

	2018	2017
2. Cash on Hand		
Cash on hand - VIC	50	50
AAIMH NATIONAL ACCOUNT	7,559	5,148
AAIMH NATIONAL HI INTEREST	43,491	36,295
AAIMH NATIONAL PAYPAL	321	846
AAIMH QUEENSLAND - ANZ	37,555	44,008
AAIMH VICTORIA - MACQUARIE	34,157	8,997
AAIMH ACT - ANZ - 723	15,828	5,258
AAIMH ACT - ANZ - 715	43,078	43,006
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AAIMH SA - ING	-	249,674
AAIMH NSW - WESTPAC	16,900	21,913
Westpac AAIMHI (WA) - Hi Int	65,182	-
Westpac AAIMHI (WA) - Everyday	8,205	-
AAIMHI VIC - MacQuarie Investment Account	46,888	45,000
Total Cash on Hand	361,584	470,667

These notes should be read in conjunction with the attached compilation report.



	2018	2017
3. Financial Assets		
AAIMHI SA - Term Deposit #148...760	50,350	-
AAIMHI SA - Term Deposit #078...960	50,000	-
AAIMHI SA - Term Deposit #148...560	50,000	-
AAIMHI SA - Term Deposit #078...760	50,000	-
Total Financial Assets	200,350	-

	2018	2017
4. Plant and Equipment, Motor Vehicles		
Plant and Equipment		
Plant and Equipment at Cost	2,137	2,137
Accumulated Depreciation of Plant and Equipment	(2,137)	(2,137)
Total Plant and Equipment	-	-
Total Plant and Equipment, Motor Vehicles	-	-

These notes should be read in conjunction with the attached compilation report.



Movements in Equity

AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC For the year ended 30 June 2018

	2018	2017
Equity		
Opening Balance	468,548	448,468
Increases		
Profit for the Period	41,838	20,080
Other Increases	48,864	-
Total Increases	90,701	20,080
Total Equity	559,249	468,548



True and Fair Position

AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC For the year ended 30 June 2018

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Libby Morton , and Mary Hood , being members of the committee of AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC during and at the end of the financial year of the association ending on 30 June 2018.

Signed: Libby Morton

Dated: / /

Signed: Mary Hood

Dated: / /



Certificate By Members of the Committee

AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC

For the year ended 30 June 2018

I, Mary Hood of 12 Addison Rd, Black Forest SA, 5035 certify that:

1. I attended the annual general meeting of the association held on / / .
2. The financial statements for the year ended 30 June 2018 were submitted to the members of the association at its annual general meeting.

Signed: Mary Hood

Dated: / /

Compilation Report

AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC For the year ended 30 June 2018

Compilation report to AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC.

We have compiled the accompanying special purpose financial statements of AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC, which comprise the asset and liabilities statement as at 30 June 2018, income and expenditure statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

A handwritten signature in blue ink, appearing to read "Christopher Martin".

Christopher Martin

Resolve Accounting & Taxation

126A Payneham Rd Stepney SA 5069

Dated: 8 / 11 / 2018