



# Not-For-Profit - Association Report

AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH LTD

ABN 88625753522

For the year ended 30 June 2019

Prepared by Resolve Accounting & Taxation

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# Committee's Report

## AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH LTD For the year ended 30 June 2019

### Committee's Report

Your committee members submit the financial report of AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH LTD for the financial year ended 30 June 2019.

### Committee Members

The names of committee members throughout the year and at the date of this report are:

Committee Member	Position
Gally McKenzie	National President
Vacant	Vice President
Michelle Fryer	Secretary
Mary Hood	Treasurer
Pam Linke AM	Advocacy Officer
Elissa See	Australian Capital Territory representative
Jenny Rankine	New South Wales representative
Joe Coyne	Queensland representative
Ros Powrie	South Australian representative
Brigid Jordan	Victorian representative
Raylene Lewis	Western Australian representative

### Principal Activities

Our Mission is to improve professional and community understanding that infancy is a critical time for the development of emotional, physical, cognitive, social and mental health.

### Significant Changes

It was agreed that the Association would be restructured from an association to a Company limited by guarantee. This process was commenced during the 2018 financial year and completed during the 2019 financial year.

### Operating Result

The deficit for the financial year amounted to, as per below: \$14,183



## Going Concern

This financial report has been prepared on a going concern basis which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business. The ability of the association to continue to operate as a going concern is dependent upon the ability of the association to generate sufficient cashflows from operations to meet its liabilities. The members of the association believe that the going concern assumption is appropriate.

Signed in accordance with a resolution of the Members of the Committee on:

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Gally McKenzie (President)

Date     /     /

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Mary Hood (Treasurer)

Date     /     /



# Income and Expenditure Statement

## AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH LTD For the year ended 30 June 2019

	2019	2018
<b>Income</b>		
<b>Operating Revenues</b>		
Book & Other sales	93	388
Function Revenue	72,955	249,767
Interest Income	6,913	4,909
Memberships Received - National	50,400	56,782
Miscellaneous Income / Donations etc	-	40
Other Revenue	-	46,045
Refunds	(36)	18
<b>Total Operating Revenues</b>	<b>130,324</b>	<b>357,949</b>
<b>Total Income</b>	<b>130,324</b>	<b>357,949</b>
<b>Gross Surplus</b>	<b>130,324</b>	<b>357,949</b>
<b>Expenditure</b>		
Accounting & Bookkeeping	13,506	11,726
Administration costs	1,100	181
Advertising & Promotion	1,476	2,042
ASIC Costs	109	-
Audit fees	940	890
Bank Fees	1,297	1,625
Branch Membership Distribution - from NAT - to West Australia	-	1,730
Conference & Seminar Running costs	17,297	129,368
Gifts / Prizes / Awards	2,309	3,464
Insurance	3,822	3,572
iVision	-	643
Membership Refunds	350	-
Motor Vehicles	15	-
Postage	142	316
Printing & Artwork	452	4,546
Project Manager expenses	18,060	-
Reimbursements	-	837
Speaker costs	47,803	68,151
Subscriptions	238	870
Sundry Expenses	17	1,529
Tech Support	1,350	-
Telephone & Internet	-	117
Training - Conference & Seminar	11,106	16,115
Travel and Accommodation	7,503	21,880
Venue Hire	13,334	45,430
Website Expenses	1,534	1,080

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



	2019	2018
Workshop / Conference / Seminar costs	906	-
<b>Total Expenditure</b>	<b>144,668</b>	<b>316,111</b>
<b>Current Year Surplus/ (Deficit) Before Income Tax Adjustments</b>	<b>(14,343)</b>	<b>41,838</b>
<b>Current Year Surplus/(Deficit) Before Income Tax</b>	<b>(14,343)</b>	<b>41,838</b>
<b>Net Current Year Surplus After Income Tax</b>	<b>(14,343)</b>	<b>41,838</b>

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# Assets and Liabilities Statement

## AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH LTD

As at 30 June 2019

	NOTES	30 JUN 2019	30 JUN 2018
<b>Assets</b>			
<b>Current Assets</b>			
<b>Cash and Cash Equivalents</b>			
AAIMH ACT - ANZ - 715		43,143	43,078
AAIMH ACT - ANZ - 723		15,291	15,828
AAIMH NATIONAL ACCOUNT - 705		6,404	7,559
AAIMH NATIONAL HI INT - 617		48,763	43,491
AAIMH NATIONAL PAYPAL		962	321
AAIMH NSW - WESTPAC		18,534	16,900
AAIMH QUEENSLAND - ANZ		37,532	37,555
AAIMH SA - BANKSA		11,562	42,371
AAIMH VICTORIA - MACQUARIE		25,255	34,157
AAIMHI VIC - MacQuarie Investment Account		48,084	46,888
Westpac AAIMHI (WA) - Everyday		13,006	8,205
Westpac AAIMHI (WA) - Hi Int		35,393	65,182
Westpac AAIMHL (WA)- Project		4,535	-
Cash on hand - VIC		50	50
<b>Total Cash and Cash Equivalents</b>		<b>308,513</b>	<b>361,584</b>
<b>Other Current Assets</b>			
Withholding tax withheld - ACT		520	520
Prepayment - AAIMH - SA - Plevin & Assoc		30,500	-
Loan from NAT to SA		20,000	-
<b>Total Other Current Assets</b>		<b>51,020</b>	<b>520</b>
GST Receivable		652	-
<b>Total Current Assets</b>		<b>360,185</b>	<b>362,104</b>
<b>Non-Current Assets</b>			
<b>Term Deposits</b>			
AAIMHI SA - Term Deposit #078...760		51,225	50,000
AAIMHI SA - Term Deposit #078...960		51,314	50,000
AAIMHI SA - Term Deposit #148...560		51,247	50,000
AAIMHI SA - Term Deposit #148...760		51,347	50,350
<b>Total Term Deposits</b>		<b>205,133</b>	<b>200,350</b>
<b>Total Non-Current Assets</b>		<b>205,133</b>	<b>200,350</b>
<b>Total Assets</b>		<b>565,317</b>	<b>562,454</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
GST Payable		-	3,205
<b>Total Current Liabilities</b>		<b>-</b>	<b>3,205</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



	NOTES	30 JUN 2019	30 JUN 2018
<b>Other Current Liabilities</b>			
Other Loans - Members		413	-
Loan to SA from NAT		20,000	-
<b>Total Other Current Liabilities</b>		<b>20,413</b>	<b>-</b>
<b>Total Liabilities</b>		<b>20,413</b>	<b>3,205</b>
<b>Net Assets</b>		<b>544,905</b>	<b>559,249</b>
<b>Member's Funds</b>			
Capital Reserve		544,905	559,249
<b>Total Member's Funds</b>		<b>544,905</b>	<b>559,249</b>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.



# Notes to the Financial Statements

## AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH LTD For the year ended 30 June 2019

### 1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (NSW). The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on a cash basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### Income Tax

The Association is exempt from Income Tax under relevant legislation.

#### Property, Plant and Equipment (PPE)

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

#### Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

#### Provisions

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

#### Cash on Hand

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.



## Revenue and Other Income

Revenue is measured at the fair value of the consideration received.

Interest revenue is recognised at the time of receipt.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

## Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

## Financial Assets

Investments in financial assets are initially recognised at cost, which includes transaction costs, and are subsequently measured at fair value, which is equivalent to their market bid price at the end of the reporting period. Movements in fair value are recognised through an equity reserve.

	2019	2018
<b>2. Cash on Hand and at Bank</b>		
Cash on hand - VIC	50	50
AAIMH NATIONAL ACCOUNT - 705	6,404	7,559
AAIMH NATIONAL HI INT - 617	48,763	43,491
AAIMH NATIONAL PAYPAL	962	321
AAIMH QUEENSLAND - ANZ	37,532	37,555
AAIMH VICTORIA - MACQUARIE	25,255	34,157
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Westpac AAIMHI (WA) - Hi Int	35,393	65,182
Westpac AAIMHI (WA) - Everyday	13,006	8,205
Westpac AAIMHL (WA) - Project	4,535	-
AAIMHI VIC - MacQuarie Investment Account	48,084	46,888
<b>Total Cash on Hand and at Bank</b>	<b>308,513</b>	<b>361,584</b>

These notes should be read in conjunction with the attached compilation report.



	2019	2018
<b>3. Financial Assets</b>		
AAIMHI SA - Term Deposit #148...760	51,347	50,350
AAIMHI SA - Term Deposit #078...960	51,314	50,000
AAIMHI SA - Term Deposit #148...560	51,247	50,000
AAIMHI SA - Term Deposit #078...760	51,225	50,000
<b>Total Financial Assets</b>	<b>205,133</b>	<b>200,350</b>

	2019	2018
<b>4. Plant and Equipment, Motor Vehicles</b>		
<b>Plant and Equipment</b>		
Plant and Equipment at Cost	2,137	2,137
Accumulated Depreciation of Plant and Equipment	(2,137)	(2,137)
<b>Total Plant and Equipment</b>	<b>-</b>	<b>-</b>
<b>Total Plant and Equipment, Motor Vehicles</b>	<b>-</b>	<b>-</b>

These notes should be read in conjunction with the attached compilation report.



## Movements in Equity

### AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH LTD For the year ended 30 June 2019

	2019	2018
<b>Equity</b>		
Opening Balance	559,249	468,548
<b>Increases</b>		
Profit for the Period	(14,343)	41,838
Retained Earnings	(1)	-
Other Increases	-	48,864
<b>Total Increases</b>	<b>(14,345)</b>	<b>90,701</b>
<b>Total Equity</b>	<b>544,905</b>	<b>559,249</b>



# True and Fair Position

## AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH LTD For the year ended 30 June 2019

### Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, Gally McKenzie , and Mary Hood, being members of the committee of AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC during and at the end of the financial year of the association ending on 30 June 2019.

Signed: Gally McKenzie

Dated:     /     /

Signed: Mary Hood

Dated:     /     /



# Certificate By Members of the Committee

**AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH LTD**

**For the year ended 30 June 2019**

I, Mary Hood of 12 Addison Rd, Black Forest SA, 5035 certify that:

1. I attended the annual general meeting of the association held on     /     /     .
2. The financial statements for the year ended 30 June 2019 were submitted to the members of the association at its annual general meeting.

Signed: Mary Hood

Dated:     /     /



# Compilation Report

## AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH LTD For the year ended 30 June 2019

Compilation report to AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH LTD.

We have compiled the accompanying special purpose financial statements of AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH INC, which comprise the asset and liabilities statement as at 30 June 2019, income and expenditure statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

### The Responsibility of the Committee Member's

The committee of AUSTRALIAN ASSOCIATION FOR INFANT MENTAL HEALTH LTD are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

### Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

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**Christopher Martin**

**Resolve Accounting & Taxation**

**126A Payneham Rd Stepney SA 5069**

Dated: / /